

# Natixis Canadian Preferred Share Class

Series F Dividend AS OF MAY 17, 2019

This document contains key information you should know about Natixis Canadian Preferred Share Class – Series F. You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy, contact the manager Natixis Investment Managers Canada LP (the “Manager”) at 866 378 7119 or info.canada@natixis.com, or visit im.natixis.ca.

**Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

**On May 9, 2019, Fiera Capital Corporation (“Fiera Capital”) and Natixis Investment Managers, LP (“Natixis”) announced they have entered into a purchase agreement pursuant to which Fiera Capital will acquire Natixis’ Canadian operations, including the Natixis Mutual Funds. Under the purchase agreement, Fiera Capital will indirectly acquire Natixis Investment Managers Canada LP (the “Manager”), the investment fund manager of the Natixis Mutual Funds by acquiring 100% of the issued and outstanding shares of Natixis Investment Managers Canada Corp. (“Natixis Corp.”) from Natixis, L.P. (the “Transaction”). The completion of the Transaction, which is expected to close in or about the third quarter of 2019, will result in a change of control of the Manager and is subject to customary closing conditions, including applicable regulatory approvals.**

## QUICK FACTS

**Fund Code:** C\$ (NXG 5338)  
**Date Series Started:** August 26, 2013  
**Total Value on April 30, 2019:** \$306.3 million  
**Management expense ratio (MER):** 1.01%

**Fund Manager:** Natixis Investment Managers Canada LP  
**Portfolio Manager:** Natixis Investment Managers Canada LP  
**Portfolio Sub-Advisor:** J. Zechner Associates Inc.  
**Distributions:** Monthly (\$0.0425/share), at the end of each month  
**Minimum investment:** \$500 initial, \$100 subsequent

## WHAT DOES THE FUND INVEST IN?

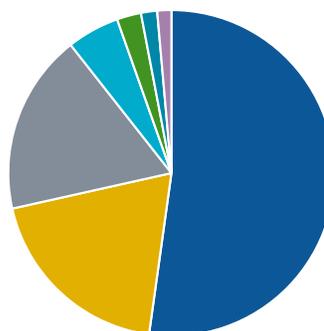
The Fund pursues a steady flow of income primarily through investment in Canadian preferred shares. The Fund may invest up to 20% of the cost of its net assets in foreign securities.

The charts below give you a snapshot of the Fund’s investments on April 30, 2019. The Fund’s investments will change.

### Top 10 Investments (APRIL 30, 2019)

Element Fleet Management Preferred Stock Var	5.50%
Algonquin Power & Utility Preferred Stock Var	5.30%
Pembina Pipeline Corp Preferred Stock Var	5.10%
BCE Inc Preferred Stock Var	5.10%
Enbridge Inc Preferred Stock Var	5.00%
TransCanada Corp Preferred Stock Var	4.70%
Altagas Ltd Preferred Stock Var	4.50%
Toronto Dominion Bank Preferred Stock Var	4.10%
National Bank of Canada Preferred Stock Var	3.70%
Bank of Montreal Preferred Stock Var	3.50%
<b>Total percentage of Top 10 Investments</b>	<b>46.5%</b>
<b>Total number of investments</b>	<b>59</b>

### Investment Mix (APRIL 30, 2019)



Financials	52.20%
Utilities	19.30%
Energy	17.90%
Communication Services	5.20%
Cash & Equivalents	2.40%
Consumer Staples	1.60%
Index Fund	1.40%

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## HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a Fund's returns change over time. This is called "volatility".

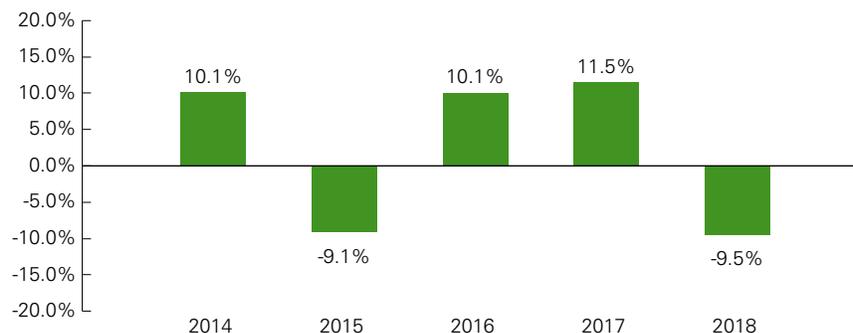
In general, Funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## HOW HAS THE FUND PERFORMED?

This section tells you how the Series F shares of Dividend class of the Fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the returns.

### Year-by-year Returns

This chart shows how the Series F shares of Dividend class of the Fund have performed in each of the past 5 years. The series of the Fund dropped in value in 2 of the 5 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



### Best and worst 3-month returns

This table shows the best and worst returns for the Series F shares of Dividend class of the Fund in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.6%	May 31, 2016	Your investment would rise to \$1,116.
Worst return	-10.4%	September 30, 2015	Your investment would drop to \$896.

### Average Return

The annual compounded return of the Series F shares of Dividend class of the Fund was 1.86% since its inception. If you had invested \$1,000 in the Fund at its inception, your investment would be worth \$1,103 on April 30, 2019.

## WHO IS THIS FUND FOR?

- You should consider this Fund if you are a taxable or registered investor and you want exposure to dividend income through a diversified portfolio of Canadian preferred shares
- You should consider the Dividend class if you wish to receive a fixed monthly distribution intended to consist primarily of taxable Canadian dividends.

## RISK RATING

The Manager has rated the volatility of this Fund as **low to medium**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High
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For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk section of the Fund's simplified prospectus.

## NO GUARANTEES

Like most mutual funds, this Fund does not have any guarantees. You may not get back the amount of money you invest.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

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## HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell the Series F shares of Dividend class of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other series, funds and investments that may be suitable for you at a lower cost.

### 1. Sales Charges

No sales charges are applicable to this series of the Fund.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2018, the Fund's expenses were 1.08% of its value. This equals \$10.80 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
<b>Management expense ratio (MER)</b> This is the total of the Fund's management fee (including the trailing commission) and operating expenses. The Manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	1.01%
<b>Trading expense ratio (TER)</b> These are the Fund's trading costs.	0.07%
<b>Fund expenses</b>	<b>1.08%</b>

#### More about the trailing commission

There are no trailing commissions paid on Series F shares of the Fund.

### 3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch Series F shares of the Fund.

Fee	What You May Pay
Short-Term Trading Fee	Up to 2% of the value of the shares you sell or switch within 30 days of buying them. This fee goes to the Fund.
Fee-for-Service	You can buy Series F shares only through firms who have entered into a Series F agreement with the Manager. You pay your representative's firm a fee directly.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- Withdraw from an agreement to buy mutual fund units or shares within two business days after you receive a simplified prospectus or Fund Facts document, or
- Cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

#### For more information

Contact the Manager or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

#### Natixis Investment Managers Canada LP

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To learn more about investing in mutual funds, see the brochure [Understanding mutual funds](#), which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).